

Calculation of Simple Interest of a Loan, Total Amount Owing and the Monthly Payment Required

For Time: if in years use that value, if in days divide by 365, if in weeks divide by 52, if in months divide by 12

For Monthly Payment: Divide Total Amount by the total number of months (a number determined as follows: if time in years multiply years by 12, if time in months use that number, if time in weeks divide by 4, if time in days divide by 30)

Principal	Rate	Time	Interest	Total Amount	Monthly Payment
\$500	4.5%	2 year			
\$230	2.67%	90 days			
\$900	5.3%	15 months			
\$1000	6.78%	3 years			
\$700	3.49%	42 weeks			
\$360	2.11%	120 days			
\$2300	9.24%	5 years			
\$3500	11.27%	260 weeks			
\$4200	14.69%	54 months			
\$2100	12.1%	2 years			
\$789	7.21%	180 days			
\$645	6.18%	18 months			
\$823	5.5%	6 months			
\$129	1.39%	8 weeks			
\$945	4.76%	26 weeks			
\$590	3.7%	490 days			
\$1423	11.92%	4 years			
\$3300	15.3%	36 months			
\$1725	9.97%	156 weeks			
\$999	7.28%	720 days			